

# Sheffield Village **Finance** Minutes

## Monday, January 27, 2020 at 7:00 PM

Meeting was called to order at 6:30 PM

**ROLL CALL:**

Present – Mr. Koster, Mr. Watkinson, Mr. Markovich, Mr. Forrer, Mr. Yarber, Mr. Bliss (Arrived at 6:35 PM after roll call)

Absent – None

**MOMENT OF SILENCE / PRAYER**

**PLEDGE TO THE FLAG**

**ADMINISTRATIVE**

- 12/31/2019 financial statement
  - General fund year-end balance exceeded prior estimates by \$80,000
  - Economic Development and Tourism fund uncommitted balance is around \$100,000
- Budget amendments – Ordinance No. 2728 is on the Council agenda to appropriate funds for debt service payments on a loan for the East River Rd. project and a loan for the I90 waterline repair.
- Advance / urgent legislation – suspension of the three-reading rule The Fiscal Officer asked Council to consider suspending rules so that the financial statements better reflect the current financial position of the Village.
- Tablets – discussed to improve communications with Council and reduce paper. Mr. Bliss also suggested they review the Sunshine Laws.
- Mayor’s report
  - Income tax / net profit
  - Real estate taxes
  - School resource officer
  - Bed tax
  - Cemetery
  - Rescue fees
  - Commercial permits
  - Fines and costs
- Council questions – None
- Next finance meeting – Monday, February 24, 2020 at 6:30pm

**Motion** to adjourn at 7:04 PM – Mr. Bliss

2<sup>nd</sup> – Mr. Watkinson

All voted yes

Approved \_\_\_\_\_

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Timothy J. Pelcic, Fiscal Officer

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John D. Hunter, Mayor