

# Village of Sheffield

Finance Meeting  
Monday, Sept. 14, 2020 at 6:30 PM  
Timothy J. Pelcic,  
Fiscal Officer



# **Finance & Insurance Committee Members**

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## **ROLL CALL:**

**Bob Markovich, Chairman**

**Daniel Ferror, Vice Chairman**

**Robert Yarber Jr., Secretary**

# Moment of Silence / Prayer

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# PLEDGE TO THE FLAG

I PLEDGE ALLEGIANCE  
TO THE FLAG OF THE  
UNITED STATES OF  
AMERICA, AND TO THE  
REPUBLIC FOR WHICH IT  
STANDS, ONE NATION,  
UNDER GOD,  
INDIVISIBLE, WITH  
LIBERTY AND JUSTICE  
FOR ALL.



# MINUTES

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[Finance Committee](#)

[7/27/2020](#)

(Click on the link above)

# Administrative (1)

- 8/31/2020 Financial Statement - FINAL
  - [August 2020 Fund Report](#)
  - [August 2020 Revenue Report](#)
  - [August 2020 Expense Report](#)

(Click on the links above)

# Administrative (2)

- Budget Amendments
  - Ordinance to Increase Appropriations
  - Ordinance to Temporarily Advance Funds

# Administrative (3)

- **COVID-19 Budget Impacts**
- Major revenue accounts are down a total of \$497,673 thru YTD thru August from the same period in 2019.
- Local Coronavirus Relief Fund (213) – (CARES Act funds) received a distribution in June for approximately \$80,000 and another \$40,000 in September.
- On Wednesday 9/2/2020 The Senate passed SB 375 which will distribute the remaining \$650,000 in federal CARES Act funds. This will amount to another \$159,000 to Sheffield Village. As of today we have not yet received these funds.
- Governor DeWine has proposed up to \$1.5 billion to Ohio Employers this fall. BWC's board of directors will vote on this proposal September 25. This proposed dividend equals approximately 100% of the premiums employers paid in policy year 2019. This would amount to be roughly \$85,000 to Sheffield Village. OBWC has also announced a 10% reduction in the 2021 premium
- RITA news alert: "On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. We will keep our members apprised as this litigation progresses." **NO NEW UPDATES REGARDING THIS LAWSUIT as of 9/11/2020.**

# Mayor's Report

- Income Tax / Net Profits Tax
- Real Estate Tax
- School Resource Officer
- Bed Tax
- Rescue Fees
- Commercial Permits
- Fines & Costs

# Council Questions

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## A photograph of two carved jack-o'-lanterns. The larger one on the right has a wide, toothy grin and triangular eyes. The smaller one on the left has a similar but more jagged, saw-toothed mouth. Both are illuminated from within, casting a warm orange glow. They are surrounded by autumn leaves and small orange berries on a dark, textured ground.

October						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
<b>Phases of the Moon:</b> 1: ☉ 9: 🌑 16: 🌒 23: 🌓 31: 🌕						
<b>Holidays and Observances:</b> 12: Columbus Day (Most regions), 31: Halloween						

# ADJOURN

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