

MINUTES

Sheffield Village **Finance** Meeting
Monday, May 24, 2021 at 6:30PM

FINANCE & INSURANCE COMMITTEE MEMBERS

Bob Markovich, Chairman
Daniel Forrer, Vice Chairman
Robert Yarber Jr., Secretary

OPEN AT 6:40 PM

ROLL CALL – All present

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

- **Finance Committee meeting 4.26.2021**

Motion to approve – D. Forrer
2nd – R. Yarber Jr.
Motion carries 3-0

ADMINISTRATIVE

- **4/30/2021 Financial Statements - FINAL**

- **Budget Legislation –**

None - At our next meeting we will have the first draft of the 2022 Budget, (Liars Budget) proposed

- **COVID-19 Budget Impacts**

- Major revenue accounts are up a total of \$4,588 YTD thru April from the same period in 2020.
- Major revenue accounts are up a total of \$80,714 YTD thru April from the same period in 2019.
- RITA news alert: “On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. On 4/27/2021 the Franklin County Court of Common Pleas granted the City of Columbus’s motion for dismissal and ruled that Sec. 29 of HB 197 is constitutional. You can read the ruling in full [HERE](#). The Buckeye Institute and its employees have already filed their Notice of Appeal to the Tenth District Court of Appeals. Similar litigation is still pending however in Hamilton, Lucas, and Cuyahoga counties.
- American Rescue Plan Funds (ARP) in the total amount of \$863,084 will be received in 2 annual installments. The first installment (50%) is anticipated to be received by 6/10/2021 and the following installment by 6/10/2022. Expenditures must be made by 12/31/2024. We are still awaiting final guidance from the U.S. Treasury and the Ohio Office of Budget and Management (OBM). This amount is based on initial Congressional estimates. We are still waiting for the US Treasury’s final determination.

Mayor's Report

Income Tax / Net Profit Tax
Real Estate Tax
School Resource Officer

Bed tax

Rescue fees

Commercial permits

Fines and costs

Discussion on ARP funds

Discussion on upcoming fire levy

- **Council Questions** – None
- **B. Markovich** - Next finance meeting will be on 6/28/2021 @ 6:30 via Zoom and live in the council chambers.
- **Motion to adjourn 6:58 PM**– R. Yarber Jr.
2nd – D. Ferror
Motion carries 3-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor