

MINUTES

Sheffield Village **Finance** Meeting
Monday, May 11, 2020 at 6:30PM

FINANCE & INSURANCE COMMITTEE MEMBERS

Daniel Forrer, Robert Yarber Jr., Bob Markovich,

OPEN AT 6:42PM

ROLL CALL

Present: Robert Yarber Jr., Bob Markovich

Absent: Daniel Forrer (Due to work schedule)

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

- Finance Committee meeting 4/27/2020
 - Motion to approve – Robert Yarber Jr.,
2nd – Bob Markovich
 - Motion Carries 2-0

ADMINISTRATIVE

- 4/30/2020 Financial Statement - FINAL
- Budget Amendments:
 - Ordinance 2739 – Temporary Advance from General Fund to Fire Levy Fund
 - Ordinance 2740 – Increase Appropriations for Mayors Court Dept. hospitalization
 - Ordinance 2741 – Increase Appropriations for Mayors Court computer, and engineering for Harris and Lakebreeze Roads
- COVID-19 budget impact:
 - March, April and 10 days in May, income tax revenue is down \$205,000 from same period in 2019.
 - Rescue's fees are down \$27,000 YTD from 2019
 - Fines and Costs are down \$10,000 YTD from 2019
- Mayor's Report
 - Income tax / net profit
 - Real estate taxes
 - School resource officer
 - Bed tax
 - Rescue fees
 - Commercial permits

Mayor's Report Cont.

- Fines and costs
- Council Questions
- Next Finance Meeting – Bob Markovich set the next meeting for 6/22/2020 @ 6:30PM via Zoom.com

ADJOURN

- Motion made to adjourn at 7:02PM by Robert Yarber Jr.
2nd – Bob Markovich
Motion carries 2-0

DRAFT