

A G E N D A

Sheffield Village **Finance** Meeting

Monday, May 11, 2020 at 6:30PM

FINANCE & INSURANCE COMMITTEE MEMBERS

Daniel Forror, Robert Yarber, Bob Markovich,

OPEN AT 6:30PM

ROLL CALL

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

- Finance Committee 4/27/2020

ADMINISTRATIVE

- 4/30/2020 Financial Statement - FINAL
- Budget Amendments
- COVID-19 budget impact
- Mayor's Report
 - Income tax / net profit
 - Real estate taxes
 - School resource officer
 - Bed tax
 - Rescue fees
 - Commercial permits
 - Fines and costs
- Council Questions
- Next Finance Meeting – ?

ADJOURN

Minutes

Sheffield Village **Finance** Meeting

Monday, April 27, 2020 at 6:30PM

Meeting was called to order at 6:35PM

ROLL CALL: Mr. Markovich, Mr. Forrer, Mr. Yarber

Also, in attendance: Mayor Hunter, Fiscal Officer Pelcic, Village Administrator Kaczay, Councilmember Bliss, Councilmember Koster, Solicitor Graves, Police Captain Visalden, Police Sergeant Csubak, Fire Chief Young

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

ADMINISTRATIVE

- **3/31/2020 Financial Statement - Final**
 - General Fund balance = \$1,092,737.25
- **Budget Amendments –**
 - Ordinance No. 2739 is to temporarily advance money into the fire levy fund in order to make the ladder truck payment in advance of all the real estate tax collections.
 - Ordinance No. 2740 is to fund a shortfall in the original budget for hospitalization costs in the Mayor's Court department.
- **COVID-19 Impacts** - Presently income tax collections for the month of March is down from last year's collections by about \$50,000. We are also down so far for the month of April by another \$50,000 but we expect a bigger hit with the balance of the April collections as compared to last year. RITA is estimating the Village to be down from last year in total by about \$700,000. Fiscal Officer Pelcic thinks this could be closer to \$1,000,000 depending on when all our businesses can get reopened. We started the year with \$1,350,000 in the general fund so it will take a hit no matter what happens, and we will continue to review revenues and expenditures daily.
- **OBWC Dividend** – We have received a rebate from the Ohio Bureau of Workers Compensation of about \$90,000. Around \$75,000 of that will benefit the general fund.
- **OPWC Loan Payments** – The Ohio Public Works Commission has deferred our semi-annual loan payment for July will benefit the general fund by another \$25,000.
- **Mayor's Report**
 - Income tax / net profit
 - Real estate taxes
 - School resource officer
 - Bed tax
 - Cemetery
 - Rescue fees
 - Commercial permits
 - Fines and costs
- **Council Questions**

- **Next Finance Meeting** – Monday, May 11, at 6:30PM

Motion to adjourn at 7:00PM – Mr. Forror

2nd – Mr. Yarber

Motion carries 3-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

DRAFT

ORDINANCE NO. 2739

AN ORDINANCE TO TEMPORARILY ADVANCE MONEY FROM THE GENERAL FUND TO VARIOUS OTHER FUNDS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE VILLAGE OF SHEFFIELD FOR 2020 AND DECLARING AN EMERGENCY

WHEREAS, it becomes necessary to advance money from the General Fund to meet expenditures within various other funds.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SHEFFIELD, IN THE COUNTY OF LORAIN, AND THE STATE OF OHIO, THAT:

Section 1. The balances in the following funds be increased as follows:

FUND	AMOUNT	DESCRIPTION
220 Fire Levy	\$242,617.13	Payment #3

Section 2. It is found and determined that formal actions of this council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, occurred in meetings open to the public, in compliance with all legal requirements, including Section 1231.22 of the Ohio Revised Code.

Section 3. This Ordinance be, and hereby is declared to be an emergency measure, the emergency being the immediate necessity to provide adequate money for the public health, peace and welfare of the Village of Sheffield, Ohio, advancing money to existing funds for the 2020 expenditures. Wherefore, this Ordinance shall be in full force and effect from and immediately after its passage and approval.

PASSED _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

Approved as to form:

David Graves, Solicitor

1st Reading 04.27.20
2nd Reading 05.11.20
3rd Reading _____

ORDINANCE NO. 2740

AN ORDINANCE TO INCREASE APPROPRIATIONS FOR VARIOUS EXPENSES OF THE VILLAGE OF SHEFFIELD FOR FY2020 AND DECLARING AN EMERGENCY

WHEREAS, it becomes necessary to amend appropriations to meet expenditures within the various funds and departments listed below.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SHEFFIELD, IN THE COUNTY OF LORAIN, AND THE STATE OF OHIO, THAT:

Section 1. The appropriations in the following funds be amended as follows:

Fund	Fund #	Dept #	Amount	Notes
General Fund	101	703	\$ 11,438.40	Hospitalization

Section 2. It is found and determined that formal actions of this council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberation of this Council that resulted in such formal action occurred in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance be, and hereby is declared to be an emergency measure, the emergency being the immediate necessity to provide adequate money for the public health, peace and welfare of the Village of Sheffield, Ohio, appropriating money to existing funds for the 2020 appropriations. Wherefore this Ordinance shall be in force and effect from and upon its adoption and approval.

PASSED _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

Approved as to form:

David Graves, SOLICITOR

1st Reading 04.27.20

2nd Reading 05.11.20

3rd Reading _____

ORDINANCE NO. 2741

AN ORDINANCE TO INCREASE APPROPRIATIONS FOR CAPITAL OUTLAYS OF THE VILLAGE OF SHEFFIELD FOR FY2020 AND DECLARING AN EMERGENCY

WHEREAS, it becomes necessary to amend appropriations to meet expenditures within the various funds and departments listed below.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SHEFFIELD, IN THE COUNTY OF LORAIN, AND THE STATE OF OHIO, THAT:

Section 1. The appropriations in the following funds be amended as follows:

Fund	Fund #	Dept. #	Amount	Notes
Mayors Court Computer	214	101	\$3,000.00	Computer
Capital Projects	401	602	\$5,000.00	Harris Rd
Capital Projects	401	602	\$5,000.00	Lakebreeze Rd

Section 2. It is found and determined that formal actions of this council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberation of this Council that resulted in such formal action occurred in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance be, and hereby is declared to be an emergency measure, the emergency being the immediate necessity to provide adequate money for the public health, peace and welfare of the Village of Sheffield, Ohio, appropriating money to existing funds for the 2020 appropriations. Wherefore this Ordinance shall be in force and effect from and upon its adoption and approval.

PASSED _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

Approved as to form:

David Graves, SOLICITOR

1st Reading 05.11.20

2nd Reading _____

3rd Reading _____