

**DRAFT**  
**MINUTES**

Sheffield Village **Finance** Meeting  
Monday, February 22, 2021 at 6:30PM

**FINANCE & INSURANCE COMMITTEE MEMBERS**

Bob Markovich, Chairman  
Daniel Ferror, Vice Chairman  
Robert Yarber Jr., Secretary

**OPEN AT 6:34 PM**

**ROLL CALL – All present**

**MOMENT OF SILENCE / PRAYER**

**PLEDGE TO THE FLAG**

**MINUTES**

- Finance Committee meeting 1.25.2021.
  - Motion to approve – R. Yarber Jr.  
2<sup>nd</sup> – D. Ferror  
Motion carries 3-0

**ADMINISTRATIVE**

- 1/31/2021 Financial Statements - FINAL
- Budget Legislation - None
- COVID-19 budget Impacts
  - Major revenue accounts are down a total of **(\$67,255)** YTD thru January from the same period in 2020.
  - RITA news alert: "On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. We will keep our members apprised as this litigation progresses. **THIS LAWSUIT is scheduled to go to trial in July 2021.** RITA is still working on estimating the impact this could have to the Village.

**Mayor's Report –** Mayor to provide his report of the below items at the council meeting.

- Income Tax / Net Profit Tax
- Real Estate Tax
- School Resource Officer
- Bed tax
- Rescue fees
- Commercial permits
- Fines and costs

- **Council Questions** – Councilmember Bliss questioned ordinance #2771. T. Pelcic explained that Fifth Third is requiring the execution of these documents to be able to proceed with a conversion of ACH transactions for water and sewer billings from our current vendor to a new vendor (Muni-Link) under contract by the Village Administrator.
- **B. Markovich** - Next finance meeting will be on 3/22/2021 @ 6:30 via Zoom and in the council chambers.
- Motion to adjourn 6:43 PM– R. Yarber Jr.  
2<sup>nd</sup> – D. Ferror  
Motion carries 3-0

Approved \_\_\_\_\_

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Timothy J. Pelcic, Fiscal Officer

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John D. Hunter, Mayor

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