

## MINUTES

Sheffield Village **Finance** Meeting  
Monday, February 28, 2022, at 6:30 PM

### FINANCE & INSURANCE COMMITTEE MEMBERS and Roll Call

Bob Markovich, Chairman - Present  
Daniel Ferror, Vice Chairman - Present  
Robert Yarber Jr., Secretary - Present

OPEN AT 6:35 PM  
MOMENT OF SILENCE / PRAYER  
PLEDGE TO THE FLAG

### MINUTES

- **Finance Committee meeting 1/24/2022**

Motion to approve – D. Ferror  
2<sup>nd</sup> – R. Yarber Jr.  
Motion carries 3-0

### ADMINISTRATIVE

- **1/31/202 Financial Statements – FINAL**

- **New Budget Legislation:**

- Ordinance #2819 to temporarily advance \$242,617.13 from the general fund to the fire levy fund.

- **Insurance Renewal**

- Insurance renewal with current carrier thru Todd Associates and Assured Partners (ODJSIP), 3-year commitment option guarantees rate will not change, subject to conditions.

- **COVID-19 Budget Impacts**

- Major revenue accounts are up a total of \$138,889 YTD thru January from the same period in 2021.
- American Rescue Plan Funds (ARP) were received in the amount of \$230,557.08. We will receive the same amount again in 2022.

### **Mayor's Report**

Income Tax / Net Profit Tax  
Real Estate Tax  
School Resource Officer  
Transient Occupancy Tax  
Rescue Fees  
Commercial Permits  
Fines and Costs

### **Council Questions - None**

**R. Markovich** – scheduled the next finance meeting on 3/28/2022 @ 6:30 PM in the council chambers.

**Motion to adjourn 6:53 PM**– R. Markovich  
2<sup>nd</sup> – D. Ferror  
Motion carries 3-0

Approved \_\_\_\_\_

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Timothy J. Pelcic, Fiscal Officer

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John D. Hunter, Mayor

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