RESOLUTION NO.

A RESOLUTION AFFIRMING THAT ALL FUNDS RECEIVED FROM THE AMERICAN RESCUE PLAN ACT OF 2021 (ARP) SHALL BE DEPOSITED INTO A SEPARATE FUND AND SHALL BE EXPENDED ONLY AS IS CONSISTENT WITH THE FEDERAL GUIDELINES REGARDING THE ADMINISTRATION OF ARP PROGRAMS AND THE DECLARING OF AN EMERGENCY

WHEREAS, the American Rescue Plan Act of 2021 (ARP) was signed into law by the President of the United States on March 11, 2021; and

WHEREAS, the Federal Funding Accountability and Transparency Act (FFATA) requires separate accountability for direct recipients as well as subrecipients of federal awards greater than \$25,000.00; and

WHEREAS, Ohio Revised Code Section 5705.09 requires subdivisions to establish separate funds for each class of revenue derived from a source other than the general property tax which the law requires to be used for a particular purpose; and

WHEREAS, the Village of Sheffield anticipates the receipt of ARP funds in excess of \$25,000.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF SHEFFIELD, COUNTY OF LORAIN, AND STATE OF OHIO, THAT:

Section 1: The Village of Sheffield hereby affirms that all funds received from the American Rescue Plan Act of 2021 (ARP) shall be deposited into a separate fund and shall be expended only as is consistent with the applicable federal guidelines regarding the administration of ARP programs.

<u>Section 2</u>: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the Village of Sheffield, the immediate emergency being the necessity of affirming that all funds received from the American Rescue Plan Act of 2021 (ARP) be deposited into a separate fund and expended only as is consistent with the applicable federal guidelines; therefore, this Resolution shall be in full force and effect immediately upon its passage and approval by the Mayor.

PASSED _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

1 st Reading	
2 nd Reading	
3 rd Reading	