

MINUTES

Sheffield Village **Finance** Meeting
Monday, January 24, 2022, at 6:30 PM

FINANCE & INSURANCE COMMITTEE MEMBERS and Roll Call

Bob Markovich, Chairman - Present
Daniel Ferror, Vice Chairman - Present
Robert Yarber Jr., Secretary - Absent

OPEN AT 6:35 PM

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

- **Finance Committee meeting 12/13/2021**
Motion to approve – D. Ferror
2nd – B. Markovich
Motion carries 2-0

ADMINISTRATIVE

- **12/31/2021 Financial Statements – FINAL**
- **New Budget Legislation - None**
- **COVID-19 Budget Impacts**
 - Major revenue accounts are up a total of \$699,547 YTD thru December from the same period in 2020.
 - Major revenue accounts are up a total of \$ 93,831 YTD thru December from the same period in 2019.
 - American Rescue Plan Funds (ARP) were received in the amount of \$230,557.08. We will receive the same amount again in 2022.

Mayor's Report

Income Tax / Net Profit Tax
Real Estate Tax
School Resource Officer
Transient Occupancy Tax
Rescue Fees
Commercial Permits
Fines and Costs

R. Markovich – scheduled the next finance meeting on 2/28/2022 @ 6:30 PM in the council chambers.

Motion to adjourn 6:50 PM– D. Ferror
2nd – B. Markovich
Motion carries 2-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

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