

MINUTES

Sheffield Village **Finance** Meeting
Monday, October 25, 2021, at 6:30PM

FINANCE & INSURANCE COMMITTEE MEMBERS

Bob Markovich, Chairman
Daniel Forrer, Vice Chairman
Robert Yarber Jr., Secretary

OPEN AT 6:30 PM

ROLL CALL:

All present

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

- **Finance Committee meeting 9.27.2021**

Motion to approve – D. Forrer
2nd – R. Yarber Jr
Motion carries 3-0

ADMINISTRATIVE

- **9/30/2021 Financial Statements – FINAL**

- **New Budget Legislation reviewed:**

- Ordinance 2795 – 2022 Permanent Appropriations. Exhibit (A) was passed out.
- Ordinance 2796 – Temporary Advance into the Solid Waste Fund
- Ordinance 2797 – Transfers from the General Fund
- Ordinance 2798 – Return of Temporary Advances, to the General Fund
- Ordinance 2799 – Increase / Decrease appropriations for 2021
- Resolution 670 – Resolution accepting the amounts and rates as determined by the budget commission

- **COVID-19 Budget Impacts**

- Major revenue accounts are up a total of \$321,894 YTD thru September from the same period in 2020.
- Major revenue accounts are down a total of **(\$121,024)** YTD thru September from the same period in 2019.
- American Rescue Plan Funds (ARP) were received in the amount of \$230,557.08. We will receive the same amount again in 2022.

Mayor's Report

Income Tax / Net Profit Tax:
Real Estate Tax
School Resource Officer

Mayor's report continued:

Transient Occupancy Tax
Rescue fees
Commercial permits
Fines and costs

- **R. Markovich** – scheduled the next finance meeting on 12/13/2021 @ **6:00 PM** in the council chambers.
- **Motion to adjourn 7:02 PM**– R. Yarber Jr.
2nd – D. Ferror
Motion carries 3-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

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